

FÉDÉRATION INTERNATIONALE DES ÉCHECS

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31 March 2017 Moscow Russian Federation

Mr. Nigel Freeman FIDE Executive Director

Dear Nigel,

I refer to your letter of 30 March 2017.

During the Presidential Board meeting of 6 December 2015, I proposed that, following the announcement by the US Department of the Treasury that the US levied sanctions against me, I would withdraw from any legal, financial and business operations of FIDE until I am removed from the Office of Foreign Assets Control sanction list.

Thus, it is in the context of the US sanctions that I delegated certain powers to Mr. Makropoulos. The purpose was to enable FIDE to function normally in its relations with third parties. I withdrew from legal, financial and business operations of FIDE only vis-à-vis third parties. With regard to my powers within FIDE, I never intended to delegate these powers to Mr. Makropoulos as US sanctions had no impact in this regard.

Therefore, as FIDE legitimate President, I am the only person who can call an extraordinary Presidential Board meeting in accordance with Art. 7.4 of FIDE Statutes. Any meeting of the Presidential Board that might take place further to the "call" of the FIDE Deputy President Mr. Makropoulos will be irregular and the decisions that might be taken at such a meeting will not be valid.

Sincerely yours,

Kirsan Ilyumzhinov FIDE President