

Article 7.4 of the FIDE Statutes provides that the President may at any time convene the Presidential Board.

It was announced on 6 December 2015 that Kirsan would "*withdraw from any legal, financial and business operations of FIDE until such time as Mr. Ilyumzhinov is removed from the Office of Foreign Assets Control sanction list*".

The statement published on FIDE website further exposed as follows: "*Until further notice, under section A.9.5 of the FIDE Statutes, if the President: 'duly authorises, then he can be represented by the Deputy President who shall exercise the powers of the President. The Deputy President can thus represent FIDE officially and can solely sign for FIDE.' Therefore Mr. Makropoulos will now be exercising these powers and representing FIDE officially*".

Based on the foregoing, Makro is in our view entitled to convene an Extraordinary Presidential Board meeting within the meaning of Article 7.4 of the Statutes. We reserve the hypothesis where the competence to convene the Presidential Boards since the 6 December 2015 has in practice remained in Kirsan's hands.

We remain at your disposal should you need any further information.

Best regards,

Jean-Marc Reymond, av.
Docteur en droit, avocat
LL.M. (King's College London)